

Open Enrollment for 2025 Benefits October 24 – Nov 1, 2024

American United Life Insurance Supplemental Life Insurance and Disability Coverage Guaranteed Increase in Benefit Offer Report and Rate Sheet/Option for Disability Coverage

During Open Enrollment, October 24 – November 1, 2024, employees who have elected the **Voluntary Life** insurance have the option to increase their coverage for 2025 by \$10,000 or 10% (whichever is greater) of your income unless you have already maxed out at 5 X your income. If you elected Voluntary Life Insurance, enclosed is your rate sheet showing your 2025 rate for your Supplemental Life insurance and the rate if you elect the increase. Of course, the County provides Group Life coverage as part of your benefit package. This rate sheet reflects what you have elected in Voluntary Life Insurance in addition to the Group Life Insurance. Your voluntary life insurance premium will change if you reached a new Age Bracket such as 40, 45, etc.

Also, remember, it is the employee's responsibility to notify HR when a child ages out of coverage or is no longer an eligible dependent due to marriage. There is no way for HR or the carrier to be aware of these circumstances. Open Enrollment is a good time to not only update your beneficiary information but to also consider dependent status.

If you elect to increase your Supplemental Life coverage, you will need to check "Yes", sign and date the form. This is a benefit that allows you to increase your coverage with no medical evidence. If elected, your new rate for 2025 is reflected in the far-right column of the page. If you decline, you will check "No", sign and date. Either way, this form must be returned to me by the end of the Open Enrollment period, November 1. Feel free to turn in your GIB form to the Human Resources Office as well, and they will get it to me.

At age 65, you will see a reduction in your benefits per the contract, but you will still be offered the GIB option. At age 70, the insurance amount will reduce further with no GIB option available. The Group Life Insurance will continue at 65 and older according to the contract's reduction schedule.

If you do not have this coverage and choose to elect this coverage at this time for you, your spouse and/or children, a separate Evidence of Insurability form is required. You may also decrease or drop your coverage which would require a different form. See me if you choose to do this.

If you have Long Term Disability, your premium will adjust per five-year bracket. In addition, **Short and Long-Term Disability** options are available during Open Enrollment without evidence of insurability effective January 1, 2025. Please use the AUL Group Enrollment form to make your elections. Rates vary according to age and salary. Please speak with me to get your rates. This is a valuable protection in the event you must miss work for an extended time. Short Term Disability will provide 60% of your weekly earnings in post-tax dollars up to 90 days after a 14-day waiting period. Long Term Disability will then pick up the benefit and pay 60% of your basic monthly earnings up to Social Security full retirement age, if the disability continues to be approved (by One America) after providing required documents from your physician.

All changes to all AUL products must be turned in by November 1.

As always, if you have questions, please call or text me at 937-725-0445 or email me at dbmayo7696@aol.com.

Dan Mayo, Broker, Clinton County Dental, Vision, Life, Disability and Cancer Benefits

This information is provided for your convenience. In the event of any errors or omissions, the plan document will be followed. Additional information available at www.clintoncountyohio.us/humanresources/benefits/lifeinsurance